



## **2023 ANNUAL REPORT TO THE COMMUNITY**

During the past year, The Foundation of Laguna Woods Village received donations and other income from the following sources:

• Appeal - Fall	\$	58,153
• Donations - individuals	\$	44,654
• Donations - churches	\$	2,800
• Donations - clubs/LWV	\$	71,518
• Donations - corporations	\$	1,425
• Estates (2)	\$	1,143,079
• Grant received-MemorialCare Health Services	\$	9,800
• Income (Vanguard) Interest (OWB)	\$	32,083
• Refunds	\$	4,652
<b>TOTAL RECEIPTS</b>	<b>\$</b>	<b>1,368,164</b>

Expenditures included the following:

• Administrative, bank fees, printing, postage	\$	8,942
• *Age Well/Meals on Wheels for Laguna Woods residents (Includes daily, weekend & holiday meals for residents)	\$	44,370
• *Gift cards for gas	\$	5,396
• *Gift cards for groceries	\$	12,351
• *Healthy Aging Center/Alzheimer's for LW residents	\$	17,505
• Insurance	\$	550
• *Special Projects Grant - Laguna Woods Community Bridge Builders	\$	11,500
• *Special Projects Grant - South County Outreach Food Pantry	\$	10,000
• *Optimal Aging Center	\$	4,000
• *Social Services Department - resident requests for temporary financial assistance	\$	177,228
• *South County Outreach Food Pantry Gift Cards (for LW residents)	\$	14,250
• Taxes & Tax Preparation	\$	1,985
• Taxi Vouchers	\$	280
• Technical -.96 Cooperstock, PayPal, Weebly, Zoom	\$	826
• • *UCI Fall Prevention	\$	8,500
<b>TOTAL DISBURSEMENTS</b>	<b>\$</b>	<b>317,683</b>

As of December 31, 2023, The Foundation of Laguna Woods Village had assets of \$ 1,939,729 consisting of cash and invested Reserve funds and as of January 1, 2024 these assets included a Disaster Emergency Relief Reserve Fund in the amount of \$500,000 to cover expenses in the event of a catastrophic event. The assets are estimated to be sufficient to cover operational expenses for 3 - 4 years. During 2023 more than \$ .96 of each dollar spent by The Foundation went directly to benefit residents of Laguna Woods Village.

\*All funds paid to Age Well, Healthy Aging Center/Alzheimer's, South County Outreach, Special Projects Grants and Fall Prevention are directly related to services provided to Village residents. All gift cards and taxi vouchers also given to Village residents.