



2022 ANNUAL REPORT TO THE COMMUNITY

During the past year, The Foundation of Laguna Woods Village received donations and other income from the following sources:

• Appeal - Fall	\$	51,337
• Donations - individuals	\$	84,451
• Donations - churches	\$	12,434
• Donations - clubs/LWV	\$	45,442
• Donations - corporations	\$	6,027
• Estates (2)	\$	5,495
• Refunds	\$	10,931
• Income (Vanguard) Interest (OWB)	\$	15,818
TOTAL RECEIPTS	\$	231,935

Expenditures included the following:

• Administrative, printing, postage, 25 th event	\$	10,380
• *Age Well/Meals on Wheels for Laguna Woods residents (Includes daily, weekend & holiday meals for residents)	\$	58,355
• Gift cards for gas	\$	6,910
• Gift cards for groceries	\$	12,342
• Gift cards for Adopt-a-Senior Holiday Event	\$	5,950
• *Healthy Aging Center/Alzheimer's for LW residents	\$	5,662
• Insurance	\$	5,623
• Social Services Department – resident requests for temporary financial assistance	\$	119,584
• *South County Outreach/Grant (for LW residents)	\$	10,000
• Taxes & Tax Preparation	\$	1,675
• Taxi Vouchers	\$	352
• Technical – Cooperstock, PayPal, Weebly, Zoom	\$	676
• Training	\$	5,341
TOTAL DISBURSEMENTS	\$	242,850

As of December 31, 2022, The Foundation of Laguna Woods Village had assets of \$ 1,008,926 consisting of cash and invested Reserve funds and as of January 1, 2023 these assets included a Disaster Emergency Relief Reserve Fund in the amount of \$500,000 to cover expenses in the event of a catastrophic event. The assets are estimated to be sufficient to cover operational expenses for 2 - 3 years. During 2022 more than \$.92 of each dollar spent by The Foundation went directly to benefit residents of Laguna Woods Village.

*All funds paid to Age Well, Healthy Aging Center/Alzheimer's & South County Outreach are directly related to services provided to Village residents.