



2021 ANNUAL REPORT TO THE COMMUNITY

During the past year, The Foundation of Laguna Woods Village received donations and other income from the following sources:

| | | |
|------------------------------------|-----------|----------------|
| • Appeal - Fall | \$ | 54,274 |
| • Donations - individuals | \$ | 62,573 |
| • Donations - churches | \$ | 6,060 |
| • Donations - clubs/LWV | \$ | 12,699 |
| • Donations - corporations | \$ | 3,933 |
| • Estates (3) | \$ | 175,301 |
| • Income (Vanguard) Interest (OWB) | \$ | 15,090 |
| TOTAL RECEIPTS | \$ | 329,930 |

Disbursements included the following:

| | | |
|--|-----------|----------------|
| • Administrative, printing, postage | \$ | 6,700 |
| • Adult Day Care/Alzheimer's for LW residents | \$ | 950 |
| • Age Well/Meals on Wheels for Laguna Woods residents (Includes daily, weekend & holiday meals for residents) | \$ | 82,642 |
| • COVID-19 Emergency Fund/Vaccination Support | \$ | 4,840 |
| • Gift cards for gas | \$ | 7,931 |
| • Gift cards for groceries | \$ | 21,850 |
| • Gift cards for Adopt-a-Senior Holiday Event | \$ | 4,750 |
| • Insurance | \$ | 2,977 |
| • Social Services Department – resident requests for temporary financial assistance | \$ | 92,540 |
| • South County Outreach/Grant | \$ | 10,000 |
| • Taxes & Tax Preparation | \$ | 1,625 |
| • Taxi Vouchers | \$ | 384 |
| • Technical – Cooperstock, Weebly, Zoom | \$ | 304 |
| TOTAL DISBURSEMENTS | \$ | 237,493 |

As of December 31, 2021, The Foundation of Laguna Woods Village had assets of \$ 1,215,361 consisting of cash and invested Reserve funds and as of January 1, 2022 these assets included a Disaster Emergency Relief Reserve Fund in the amount of \$500,000 to cover expenses in the event of a catastrophic event. The assets are estimated to be sufficient to cover operational expenses for 2 - 3 years.

More than \$.95 of each dollar spent by The Foundation goes directly to benefit residents of Laguna Woods Village.